

Potential unfulfilled

EU funds can do more for sustainable energy investments in CEE

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The potential of investing in sustainable energy and climate change mitigation in CEE countries

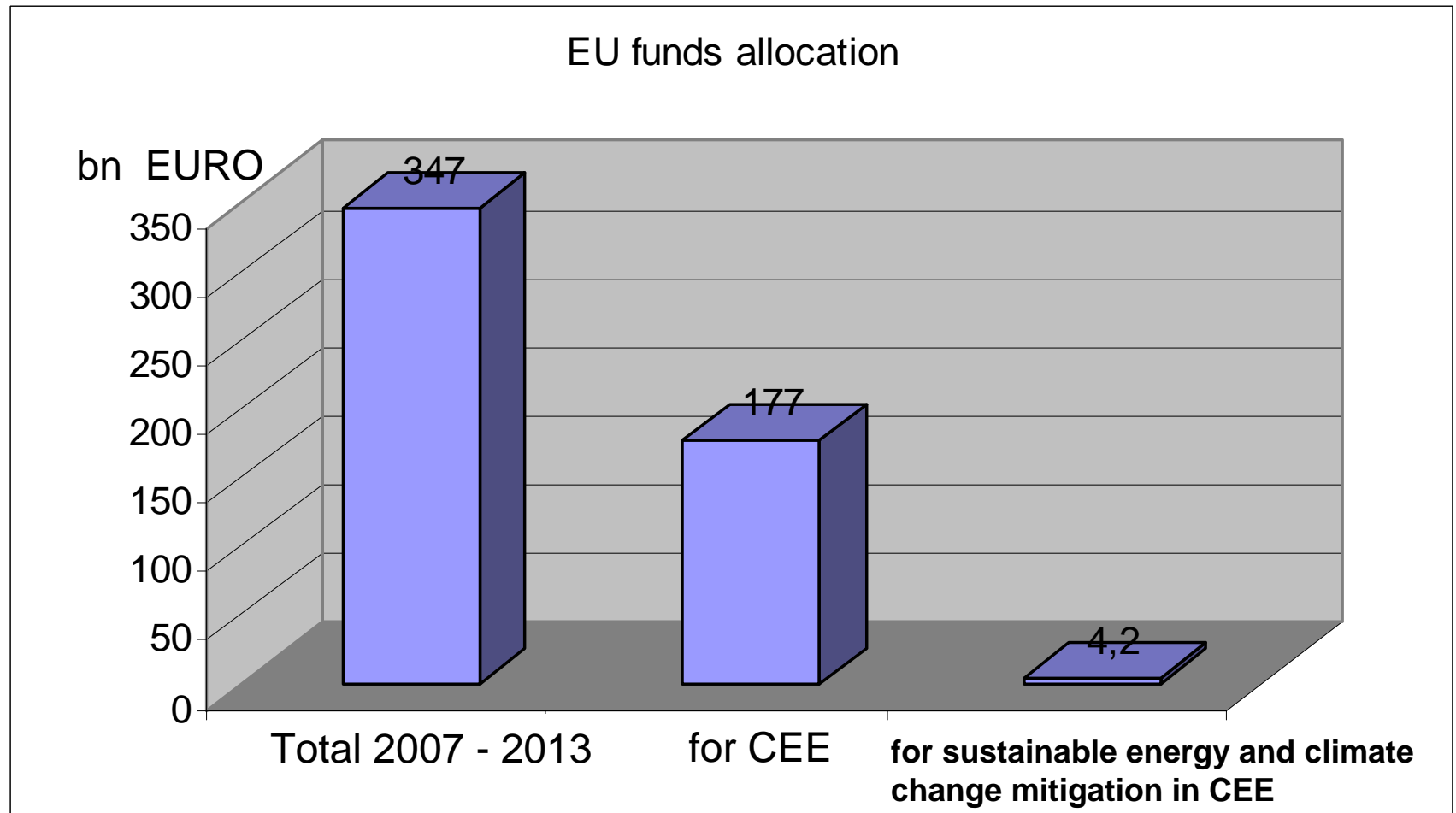
- Decrease GHG emissions
- Reduce energy poverty and dependency
- Reduce energy intensity
- Create green jobs
- Strengthen local economies
- Boost innovation and leverage private investment

“Potential unfulfilled”

Bankwatch and FoE Europe study on EU structural and cohesion funds for renewable energy and energy efficiency projects:

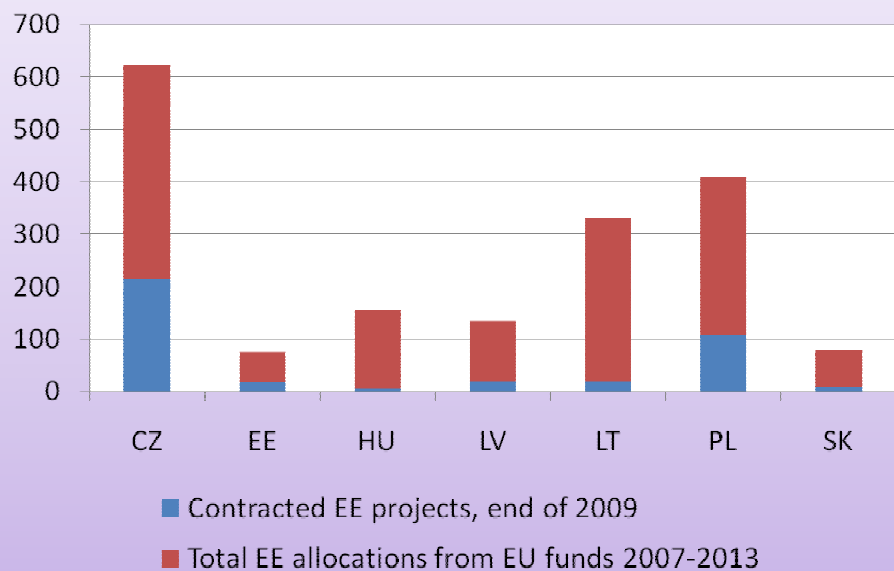
- Based on the research in 7 new member states in 2009
- Collection of data for RE/EE allocations and spending
- Assess absorption barriers in EU funds for RE/EE projects
- Draw conclusions on the link between the EU climate objectives and EU funds in CEE countries

The volume EU funds



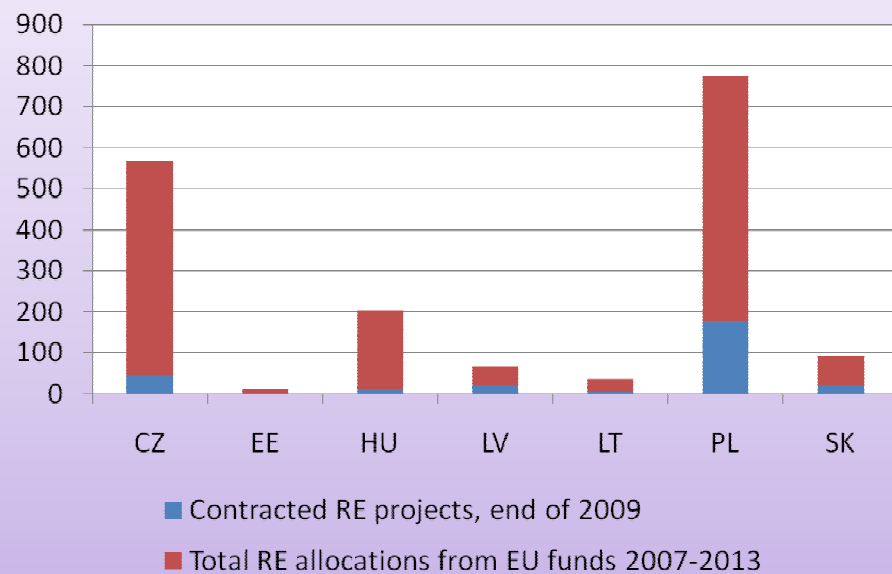
EU-funded EE and RE projects in CEE

Absorption of EU funds for EE projects (M€)



Average absorption EE 16,3%:

Absorption of EU funds for RE projects (M€)



Average absorption RE 5,7%

Absorption obstacles ...

The absorption is slow:

- x Significant delays in the programming process
- x Limited capacity of managing authorities
- x The complexity of the application procedure
- x Upfront investment needs and co-financing requirements

... while demand is rising.

The demand for financing is steadily on the rise:

- x EE/RE allocations are failing to meet the interest
- x Energy saving demand increases with economic crisis

“Potential unfulfilled” conclusions

- ✓ Acceleration (MS) of the implementation
- ✓ Increase (MS) allocations of EU funds for RE/EE already within current programming period
- ✓ Selection of RE/EE projects according to adequate quality criteria
- ✓ Combine different source of funding
- ✓ Mainstreaming of sustainable energy measures in other/future cohesion projects in CEE
- ✓ Set (EU) mandatory energy saving targets

Thank you!

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